

# Financial Services Guide

This FSG is designed to provide you important information regarding the services offered by IIR, which should be read prior to utilising our financial services. It has details regarding our licensed entity including the following:

- How you can contact us
- What services we are authorised to provide
- How we are remunerated for these services
- Any (potential) conflicts of interest we may have
- Our internal and external dispute resolution process

## 1. Issue Date

10 January 2012

## 2. Issued by

This Financial Services Guide (*FSG*) is issued by:

Independent Investment Research (Aust) Pty Ltd (IIR) ABN 11 152 172 079 – Authorised Representative of Contego Investment Partners Pty Ltd ABN 51 152 241 908 – AFS Number is 124826.

## 3. About this Financial Services Guide

This FSG is designed to provide you important information regarding the services offered by IIR, which should be read prior to subscribing to our financial research services. This FSG also includes details regarding our licensed entity, including the following:

- How you can contact us;
- What services we are authorised to provide;
- How we are remunerated for these services;
- Any (potential) conflicts of interest we may have; and
- Our internal and external dispute resolution process.

The content of this FSG is general information only and does not take into account any person's particular needs or objectives. IIR provides no warranty as to the suitability, for any person, of the services outlined in this FSG.

## 4. Contact details

Independent Investment Research  
Postal Address: PO Box H297, Australia Square  
Sydney, NSW 1215

Tel: (02) 8001 6693  
Email: [client.services@independentresearch.com.au](mailto:client.services@independentresearch.com.au)  
Website: [www.independentresearch.com.au](http://www.independentresearch.com.au)

## 5. Independent Investment Research

Independent Investment Research, "IIR" offers general securities research to wholesale and retail clients in the form of web based information, which includes analysis of the Australian managed investments and equities.

## 6. Subscription

If you choose to subscribe, you can elect to receive our online research on the Australian managed investments and securities.

### **The Service includes the following:**

- Website password access;
- Reviews on Australian managed investments on securities
- Analyst coverage reporting
- Company Profiles

## 7. Nature of Advice Warning - IMPORTANT

Please note that IIR will not provide personal advice (advice that takes into consideration one or more of your financial objectives, circumstances or needs). We are obliged to warn you that our general advice provided to you as a retail client **does not** take account of your objectives, financial situation or needs. Therefore, you are required to ensure that you obtain advice from a licensed professional regarding the suitability, for your own circumstances, of utilising our products and services. Past performance is not indicative of future performance. Securities are subject to investment risks including the possible loss of the principal amount invested. The research provided is for information only, and does not constitute an offer to sell or a solicitation to buy any security or other financial instrument. The information in the reports available on this website are as of a date indicated and are subject to change at any time without prior notice.

## 8. Financial Services Provided

For details regarding the AFSL authorisations held by please refer to Appendix 1.

## 9. Payment Method of Providing Financial Services

If you wish to subscribe to our research services, you may only do so by providing us with one of the following subscription instructions:

- Via the internet; or
- Such other method (i.e. fax, email) as may be mutually agreed.

## 10. Professional Indemnity Insurance

Pursuant to s912B of the Corporations Act (and Corporations Regulation 7.6.02AAA), we note that the company maintains adequate professional indemnity insurance to cover the financial services provided. The policy provides coverage to cover claims regarding professional indemnity, including misleading and deceptive conduct, intellectual property, defamation and fraud/dishonesty payable by the company per professional indemnity policy claim.

The cover extends (subject to policy terms and conditions) to the conduct of representatives/employees who no longer work for the company but who did at the time conduct occurred, that could give rise for compensation. Further information is available upon request.

## 11. Our record-keeping obligations

Independent Investment Research will seek to ensure that comprehensive and accurate records of all services and products and client dealings are properly maintained.

## 12. Remuneration, commission & benefits expected to be received by Independent Investment Research for provision of our financial services

Independent Investment Research may have been commissioned to produce the reports available on this website and should not be used as the basis of an investment decision.

All subscribers acknowledge that they have read in full and understood the Terms and Conditions of the website.

### 13. Disclosure of any relevant conflicts of interest

We do not have any relationships or associations that might influence us in providing you with our services.

IIR may receive a fee for research work undertaken. However IIR maintains strict editorial independence under contract with clients so influence over its work product cannot occur. Also all fees are received prior to the research work is mandated so that independence is maintained. IIR does not participate in any capital raising activity nor does its research work have any nexus to any prospective capital raising. As such we believe that there is no bias as would be the case if the research was linked to any capital raising activity. For equity coverage, IIR does not provide any recommendation other than simply stating a valuation.

Where IIR has received a fee for commissioned research this is fully disclosed in any reports generated in relation thereto.

### 14. Dispute Resolution

The Financial Ombudsman Service Limited (*FOS*) is an external dispute resolution authority that provides free advice and assistance to help resolve complaints relating to members of the financial services industry, including managed investment schemes, pooled superannuation trusts, financial advice, investment advice and sales of financial or investment products.

Contact details for FOS:

Telephone: 1300 78 08 08

Fax: (03) 9613 6399

Website: <http://www.fos.org.au>

Postal Address:

Financial Ombudsman Service Limited

PO Box 3

Melbourne VIC 3001

### 15. Privacy

Your privacy is important to us and we are committed to compliance with the *Privacy Act* and the National Privacy Principles. We may disclose your personal information to external or related parties who act on our behalf in the operation of our business. Such external parties are required and committed to protecting your privacy. IIR will not otherwise disclose your personal information without your consent, except as authorised or required by privacy laws. Please contact us if you have any concerns.

## Appendix 1 AFSL Authorisations

AFSL 410381	<p>1. Provide financial product advice for the following classes of financial products:</p> <ul style="list-style-type: none"><li>o Debentures, stocks or bonds issued or proposed to be issued by a government;</li><li>o Securities, and</li></ul> <p>2. Provide general financial product advice for the following classes of financial products:</p> <ul style="list-style-type: none"><li>o Interests in managed investment schemes (including investor directed portfolio services "IDPS")</li></ul> <p>3. Deal in a financial product by: applying for, acquiring, varying or disposing of a financial product on behalf of another person in respect of the following classes of financial products:</p> <ul style="list-style-type: none"><li>o Securities;</li></ul> <p>to retail and wholesale clients.</p>
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